

CENTRE FOR SPEECH AND HEARING MARDAN

FINANCIAL STATEMENT

FOR THE PERIOD ENDED JUNE 30, 2018

ASSOCIATE

CONSULTANT

43

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CENTRE FOR SPEECH AND HEARING, MARDAN
BALANCE SHEET
AS AT JUNE 30, 2018

	Note	June 30, 2018 Rupees	June 30, 2017 Rupees
Assets			
Non current assets			
Property and equipment	5	11,910,163	12,605,989
Current assets			
Advance to supplier	6	7,250,000	-
Bank balances	7	1,093,163	1,453,823
		8,343,163	1,453,823
		<u>20,253,325</u>	<u>14,059,812</u>
Funds and Liabilities			
Funds			
General fund		18,741,530	12,318,829
Deferred grant		1,460,796	1,718,583
		20,202,325	14,037,412
Current Liabilities			
Audit fee payable		20,000	20,000
EOBI Payable		31,000	2,400
		51,000	22,400
		<u>20,253,325</u>	<u>14,059,812</u>

The annexed notes 1 to 14 form an integral part of these financial statements.

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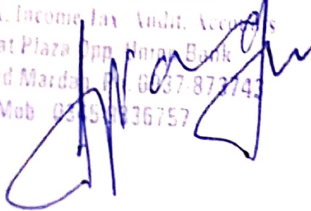
**CENTRE FOR SPEECH AND HEARING, MARDAN
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	June 30, 2018 Rupees	June 30, 2017 Rupees
<u>Income</u>			
General Donation		-	1,934,643
School tuition fee		7,087,043	2,042,167
Provincial government grant		-	2,500,000
Donation through bank		278,633	540,662
Donations from ABC	8	7,848,991	-
Grant Income realized	10	257,787	380,779
Sales	11	215,357	204,858
Registration fee		-	33,900
Vocational centre income		-	116,356
Exchange gain		8,959	-
Miscellaneous income		43,785	49,724
		<u>15,740,555</u>	<u>7,803,091</u>
<u>Expenditure</u>			
Salaries		6,164,584	4,499,395
Vehicles running expenses		678,690	612,989
EOBI Contribution		31,000	26,400
Speech and hearing educational and therapy expenses	12	817,174	258,103
Printing and Stationery		102,615	80,658
Utilities		203,920	187,586
Repair and maintenance	13	428,190	444,745
Entertainment		8,130	6,361
Depreciation	5	769,626	847,851
Audit fee		16,000	16,000
Bank Charges		20,726	21,147
Miscellaneous expenses		77,199	47,179
		<u>9,317,854</u>	<u>7,048,414</u>
Surplus for the year		<u><u>6,422,701</u></u>	<u><u>754,677</u></u>

The annexed notes 1 to 14 form an integral part of these financial statements.

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CENTRE FOR SPEECH AND HEARING, MARDAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

PROPERTY AND EQUIPMENT

Particulars	W.D.V AS ON July 01, 2017	Additions / (Deletion)	AS ON June 30, 2018	Rate %	Depreciation for the year	W.D.V AS ON June 30, 2018
	4,122,250	-	4,122,250	0%	-	4,122,250
Land	2,949,991	-	2,949,991	3%	88,500	2,861,491
Building	104,352	-	104,352	10%	10,435	93,917
Furniture and Fixtures	1,287,564	-	1,287,564	15%	193,135	1,094,429
Motor vehicles	60,361	13,800	74,161	10%	7,416	66,745
Electric appliances	1,119,875	-	1,119,875	15%	167,981	951,894
Motor (Donated)	80,948	-	80,948	10%	8,095	72,853
Special equipments	2,844,199	60,000	2,904,199	10%	290,420	2,613,779
Log items	36,449	-	36,449	10%	3,645	32,804
Equipments						
	<u>12,605,989</u>	<u>73,800</u>	<u>12,679,789</u>		<u>769,626</u>	<u>11,910,163</u>
2018 (PKR)						
	<u>13,087,889</u>	<u>365,950</u>	<u>13,453,839</u>		<u>847,851</u>	<u>12,605,989</u>
2017 (PKR)						

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CENTRE FOR SPEECH AND HEARING, MARDAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

6 Advance to supplier

This represents advance paid to M/S: Gandhara Industries Limited for purchase of bus

Note	June 30, 2018 Rupees	June 30, 2017 Rupees
7.1	660,493	52,543
	432,670	1,401,289
	<u>1,093,163</u>	<u>1,453,823</u>

7 Bank balances

HBL foreign currency (dollar account)
UBL current account

7.1 Closing balance as on June 30, 2018 is USD 5,425.75/- which has been converted into PKR at interbank exchange rate of 1 USD = PKR 121.7331 as at June 30, 2018.

8 Donation from ABC

This represents donation received from Japan Embassy for the purpose to purchase a Bus for the centre.

Note	June 30, 2018 Rupees	June 30, 2017 Rupees
	12,318,829	11,564,152
	6,422,701	754,677
	<u>18,741,530</u>	<u>12,318,829</u>

9 Funds

Opening balance
Surplus for the year

10 Deferred Grant

Opening Balance
Capital Grant
Generator 30 KVA (Donated)

598,708	704,363
1,119,875	1,395,000
1,718,583	2,099,363

Less:

Income realized on Capital grant
Income realized on Generator
Adjustment for income short realized

10.1	(89,806)	(105,654)
10.1	(167,981)	(209,250)
10.2	-	(65,875)
	<u>(257,787)</u>	<u>(380,779)</u>

Closing Balance

Capital Grant
Generator 30 KVA (Donated)

508,902	598,708
951,894	1,119,875
<u>1,460,796</u>	<u>1,718,583</u>

10.1 This amount represents 15% of capital grant realized each year.

10.2 In prior year the income has been realized at 10% instead of 15%. The effect of this error has been rectified in previous year.

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11 Sales
Sale of stationery items
Sale of audio items
Photostat

June 30, 2018 Rupees	June 30, 2017 Rupees
83,192	71,315
132,165	127,150
-	6,393
<u>215,357</u>	<u>204,858</u>

12 Speech and hearing educational and therapy expenses

Student educational expenses
Audiology equipment
Vocational centre expenses

579,380	2,180
150,675	176,767
87,119	79,156
<u>817,174</u>	<u>258,103</u>

13 Repair and maintenance

Vehicles
Building
Machinery
furniture

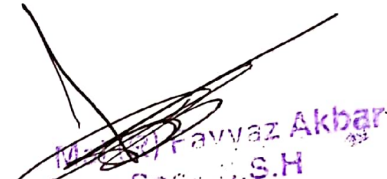
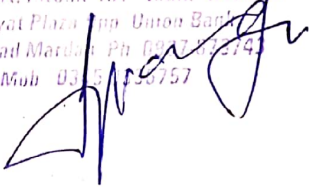
89,980	328,050
164,430	65,770
173,780	44,410
-	6,515
<u>428,190</u>	<u>444,745</u>

14 GENERAL

14.1 All the figures in this financial statement have been rounded off to the nearest rupee, unless otherwise stated.

14.2 Figures have been rearranged and regrouped, wherever deemed necessary for the purpose of comparison.

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CENTRE FOR SPEECH & HEARING
F.C ACCOUNT

Receipt and Expenditure Statement

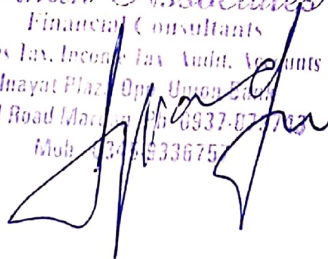
For The Year Ended June 30, 2018

	June 30, 2018	US \$
		<u>US\$</u>
Receipts		
Opening Balance US \$	191.29	
Grant Received from Embassy of Japan Islamabad	71,517.00	
Bank Profit	<u>2,390</u>	
	<u>72,013.68</u>	
Expenditure		
Purchase of Bus	66,059.00	
Bank Charges Including WHT	528.70	
	<u>66,587.70</u>	
Closing Bank Balance US \$	<u>5426</u>	
Total Payments	<u>72,013.68</u>	

Figures have been rounded off to the nearest by the Bank Authorities.

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 Centre for Speech & Hearing
 MARDAN

